

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of the Liquidation of
The Home Insurance Company**

[PROPOSED]

**ORDER APPROVING SETTLEMENT AGREEMENT
WITH HYDRITE CHEMICAL**

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company (“Home”), for an order approving a Settlement Agreement and Mutual Release (“Settlement Agreement”) between Hydrite Chemical Company, including its predecessor North Central Chemicals, Inc., and Avganic Industries, Inc., (collectively, “Hydrite Chemical”) and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;

2. The Liquidator’s Motion for Approval of Settlement Agreement with Hydrite Chemical is granted, and the Settlement Agreement is approved; and

3. The Liquidator’s recommendation concerning the allowance of Hydrite Chemical’s proofs of claim is approved, and Hydrite Chemical’s claims are allowed as a Class II claim in the aggregate amount of \$4,425,000.

So Ordered.

Dated: _____

Presiding Justice